| SEC For | m 4 | | | | | | | | | | | | | | | | | |
|--|---|--|--|---------|---|--|--|-------------------------|---|---|----------------------------|---|--|--|--|---|--|--|
| FORM 4 UNITED S | | | | STAT | ſES | SE | | | ES AND | | NGE | со | MMI | SSION | | OMB | APPRO\ | /AL |
| Section 16. Form 4 or Form 5 obligations may continue. See | | | | | TOF CHANGES IN BENEFICIAL OWNERSHI | | | | | | | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | |
| 1. Name and Address of Reporting Person* Karunatilake Chulani | | | | | or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol <u>Werewolf Therapeutics, Inc.</u> [HOWL] | | | | | | | | | eck all applie Directo | cable) or | 10% Own | | |
| (Last) (First) (Middle) C/O WEREWOLF THERAPEUTICS, INC. 1030 MASSACHUSETTS AVENUE, SUITE 210 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2022 | | | | | | | | | X Officer (give title Other (spec below) below) Chief Technology Officer | | | | |
| (Street) CAMBRIDGE MA 02138 | | | | .10 | Line | | | | | | | | ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | . | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | |
| | | | ole I - Non | | | | | | quired, D | · | | | | y Owned | | 1.0 | | |
| 1. Title of Security (Instr. 3) Date (Month/Date) | | | | | ar) E | 2A. Deemed Execution Date if any (Month/Day/Yea | | , Transact Code (Ins | ion Dispos | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | Securitie Beneficia | es ally following | Form (D) or | rm: Direct or Indirect (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code V | Amoun | t (A (D | (A) or (D) PI | | Transaction(s) (Instr. 3 and 4) | | | | | |
| | | - | Table II - I (| | | | | | uired, Dis , options | | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/Y | ate, Tr | ransaction ode (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exer Expiration D (Month/Day/ | ate | of Sec Underl Deriva | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Ca | ode | v | (A) | (D) | Date Exercisable | Expiratior Date | Title | or Ni of | umber | | | | | |
| Stock Option (right to buy) | \$11.55 | 01/06/2022 | | | A | | 34,258 | | (1) | 01/05/2032 | Comm Stock | | 4,258 | \$0.00 | 34,25 | 58 | D | |

Explanation of Responses:

1. The option was granted on January 6, 2022 with a Vesting Commencement Date of January 1, 2022. The shares underlying the option vest over four years, with 25% of the shares vesting on the first anniversary of the Vesting Commencement Date and 2.0833% of the shares vesting each month thereafter through January 1, 2026.

Remarks:

<u>/s/ Reid Leonard, Attorney-in-</u> <u>fact</u> 01/18/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.