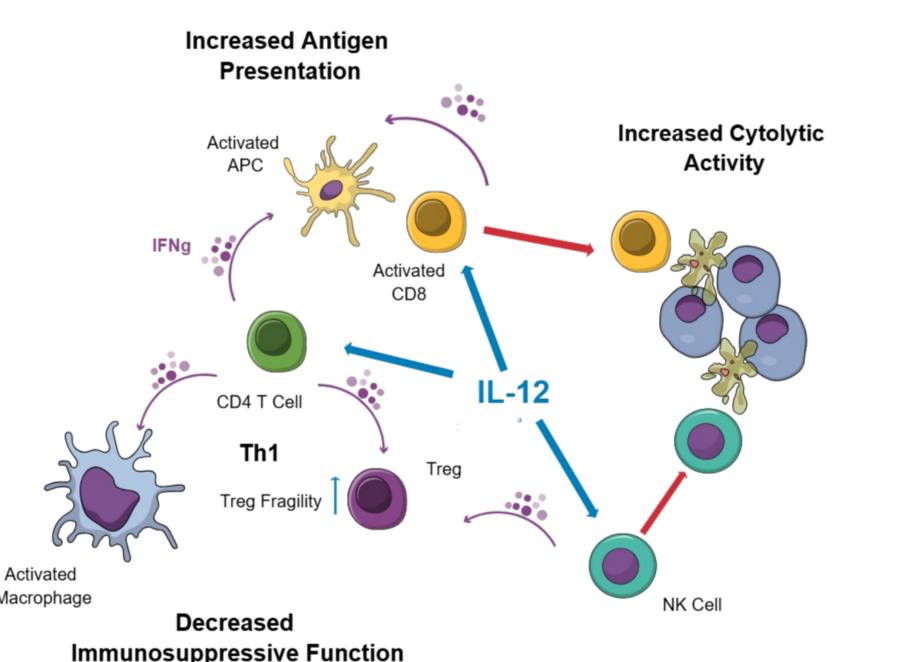
# The tumor-activated IL-12 prodrug WTX-330 expanded and activated tumor infiltrating lymphocytes and caused tumor regression in patients with refractory solid tumors: Interim data from an ongoing Phase 1 study

Devalingam Mahalingam MD PhD<sup>1</sup>, Mateusz Opyrchal MD PhD<sup>2</sup>, Justin C. Moser MD<sup>3</sup>, Ildefonso Ismael Rodriguez-Rivera MD<sup>4</sup>, Mehmet A. Bilen MD<sup>5</sup>, Christos Fountzilas MD<sup>6</sup>, Brendan D. Curti MD<sup>7</sup>, Kristin Morris PhD<sup>8</sup>, Christopher J. Nirschl PhD<sup>8</sup>, Shawn Ironside BA BS<sup>8</sup>, Saero Park BS<sup>8</sup>, Marissa Bruno BS<sup>8</sup>, Paul Windt PharmD<sup>8</sup>, Kulandayan K. Subramanian PhD<sup>8</sup>, Sameer Chopra MD PhD<sup>8</sup>, Randi Isaacs MD<sup>8</sup>, Jason Luke MD<sup>9</sup>

) Robert H. Lurie Comprehensive Cancer Center of Northwestern University, Chicago, IL; (2) Indiana University Melvin and Bren Simon Comprehensive Cancer Center, Indianapolis, IN; (3) HonorHealth Research Institute, Scottsdale, AZ; (4) NEXT Oncology, San Antonio, TX; (5) Winship Cancer Institute of Emory University, Atlanta, GA; (6) Roswell Park Comprehensive Cancer Center, Buffalo, NY; (7) Providence Cancer Institute, Portland, OR; (8) Werewolf Therapeutics, Inc., Watertown, MA; (9) UPMC Hillman Cancer Center, Pittsburgh, PA

# INTRODUCTION

WTX-330 is an engineered prodrug that harnesses the potent, proinflammatory activities of IL-12 to treat challenging cancers



from stimulation of both innate and adaptive immune cells. IL-12 and/or IFNγ, a key effector cytokine induced by IL-12, are known to drive the following activities:

As shown above, the antitumor effects of interleukin-12 (IL-12) result

- Induction of T helper type 1 (Th1) cell differentiation
- Activation of cytotoxic natural killer (NK) and T cells
- Reprogramming of immunosuppressive tumor-associated macrophages (TAMs) and regulatory T cells (Tregs)

WTX-330x2101 FIRST-IN-HUMAN TRIAL

Part 1. Monotherapy dose escalation (n=11)

Bayesian logistic regression model study design

Weight-based dose administered IV Q2W (28-day cycles)

Arm A (basket): Patients with IO-sensitive solid tumors

who demonstrate 1° or 2° resistance to immunotherapy

• Arm B (basket): Patients with tumors for which ICI

therapy is neither indicated nor approved (IO-naïve)

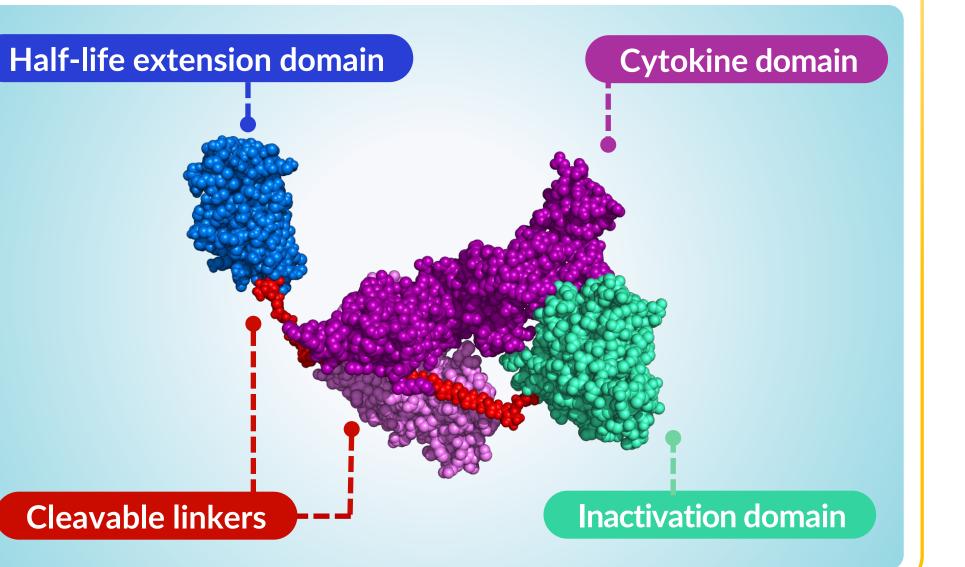
Patients with relapsed/refractory solid tumors

Increased antigen presentation by APCs and by tumor cells

The pleiotropic effects of IL-12 may therefore be particularly useful for treating tumors with acquired resistance to standard of care immunotherapies, or for stimulating immune responses in tumors tha have not naturally generated antitumor immunity.

Unfortunately, systemic administration of recombinant human IL-12 (rhIL-12) caused severe toxicities (including death) that precluded its clinical development. To improve the therapeutic index for IL-12. Werewolf engineered an INDUKINETM molecule (WTX-330) to be systemically administered but preferentially activated by dysregulated proteases in the tumor microenvironment, releasing a fully potent, wild type cytokine at the desired site of action. WTX-330 is comprised of:

- IL-12 heterodimer with native potency and established
- maximizes tumor prodrug IL-12 receptor activation when
- substrates optimized for tumor selectivity; WTX-330 cleavage in the prodrug is intact to reduce systemic IL-12 toxicity tumors releases active IL-12



Summary of the WTX-330 monotherapy dose escalation

G3 AST increased)

DL – dose level, PR – partial response, DLT – dose limiting toxicity

extends the dosing interval and

# RELATED TREATMENT-EMERGENT ADVERSE EVENTS (TEAEs)

Related TEAEs were primarily mild to moderate at clinically active doses

# Plot shows the frequency of related **TEAEs occurring in more than**

The data reflect all 25 patients treated with at least one dose of WTX-330 at three dose levels (0.016, 0.024, and 0.032 mg/kg IV Q2W) in the dose escalation and at 0.024 mg/kg IV Q2W in the dose expansion

\*Cytokine release syndrome (CRS) was graded by ASTCT scale (Lee DW, et al. Biol Blood Marrow Transplant 2019;25(4):625–38) #Leonard JP, et al. *Blood* 1997;90(7): 2541-2548

thromboplastin time prolonged

fatigue and elevated liver function test abnormalities

Notable related TEAEs occurring in only one subject

G3 acute kidney injury, and a G3 activated partial

Gr3 and Gr4 related TEAEs were all manageable and/or

(i.e., not shown) included a G4 lymphopenia, a G3 gastritis,

a G3 febrile neutropenia, a G3 drug-induced liver injury, a

**Key safety findings:** 

# Thrombocytopenia Neutrophil count decreased White blood cell count decreased Sinus tachycardia Mucosal inflammation Oropharyngeal pain Oedema peripheral \_vmphocyte count decreased -Bone pain -Most frequent related TEAEs were CRS\*, pyrexia, chills,

# Number of subjects

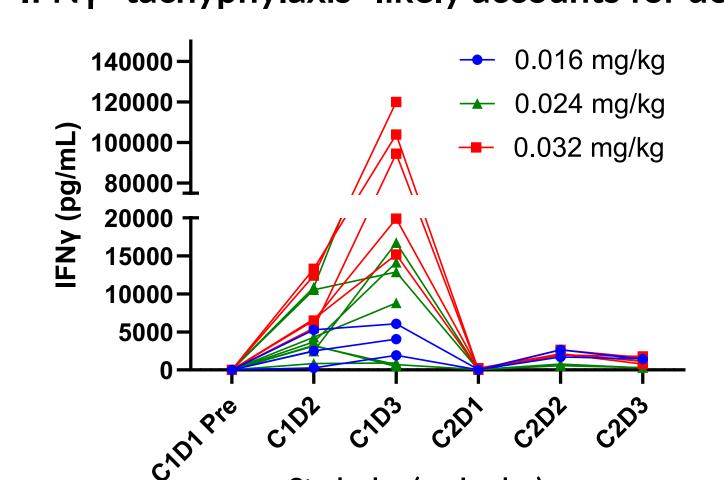
- CRS and related toxicities improved after the first dose
- Toxicities were typical for systemic IL-12 therapy but less severe (even at 0.032 mg/kg) than rhIL-12 given at its MTD (i.e., in phase 2 study when no test dose was administered)#
- Expansions opened at 0.024 mg/kg because two DLTs were observed at 0.032 mg/kg (Gr3 mucositis, Gr3 AST increase)

#### reversible with holding/delaying WTX-330 therapy No MTD identified during the dose escalation

#### PERIPHERAL IFNY LEVELS CORRELATED WITH CRS-LIKE TOXICITIES

One patient had a confirmed PR and an additional seven patients had stable target lesions\*

IFNy "tachyphylaxis" likely accounts for decreased CRS-like toxicities after the first dose of WTX-330



**CLINCAL RESPONSES TO WTX-330 MONOTHERAPY** 

- Analysis of plasma IFNy levels showed: Dose-dependent induction of IFNγ with the first dose (e.g., C1D2-3) Decreased IFNγ with the third dose (e.g., C2D2-3)
- **Implications:**

WTX-330 (mg/kg): □ 0.016 □ 0.024 ■ 0.032

- Elevated IFNγ with the first dose likely accounts for CRS-like AEs
- Decreased IFNy with the third dose correlates with improved tolerability Decreased IFNy levels from peripheral IL-12 exposure could potentially
- be leveraged to improve WTX-330 tolerability and maximize tumor IL-12 exposure

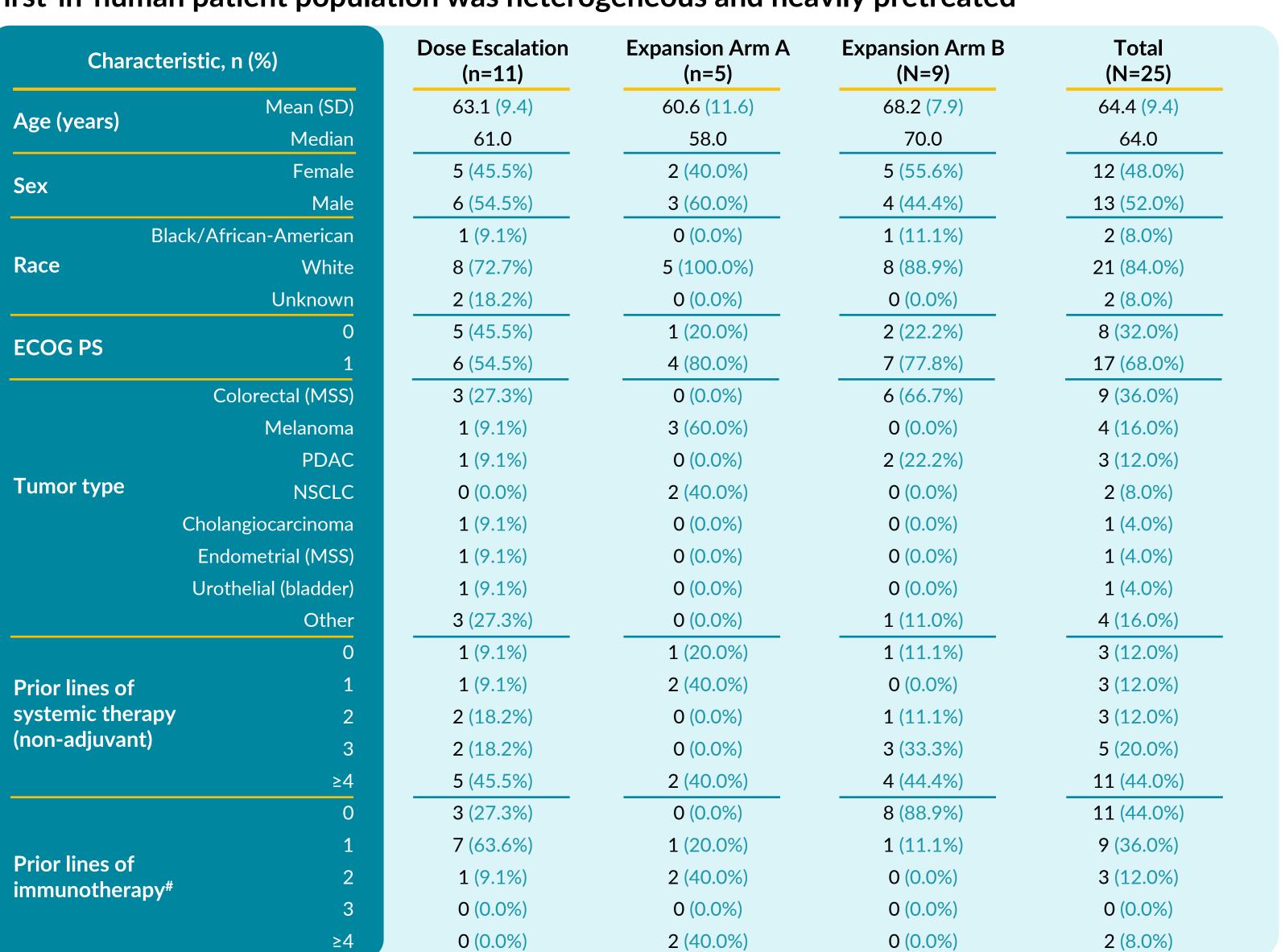
# who were previously treated with a SOC ICI regimen and - intravenous, Q2W - every two weeks, IO immunotherapy, ICI - immune checkpoint inhibitor, SOC - standard of care,

# PATIENT DEMOGRAPHICS

Part 2. Dose expansion (n=14)

First-in-human patient population was heterogeneous and heavily pretreated

As of October 7, 2024, twenty-five patients have received at least one dose of WTX-330



Dataset includes all patients treated with at least one dose of WTX-330 by October 7, 2024 (safety evaluable set)

0.024 mg/kg IV

Q2W selected for

clinical activity and

tolerability (MTD

#Lines of immunotherapy include IO agents used alone or in combination with each other or chemotherapy, targeted therapy, etc., for advanced/

**Abbreviations:** SD - standard deviation, Oncology Group, PS – performance status, MSS - microsatellite stable, PDAC – pancreatic ductal adenocarcinoma, NSCLC - non-small cell lung

IO – immunotherapy

metastatic disease

Patients who demonstrated clinical benefit: 76-year-old woman with diffuse melanoma in-transit metastases who progressed during adjuvant pembrolizumak achieved a confirmed PR (RECIST 1.1)

prior lines of therapy including investigational

immunotherapies had stable disease for 24 weeks

77-year-old woman with melanoma who discontinued ipilimumab and nivolumab due to toxicity had a 24% target lesion decrease

50-year-old man with MSS CRC who progressed on seven

- chemotherapy combined with bevacizumab had stable disease for 16 weeks
- progressed on SOC chemotherapy and radiation had no growth of the target lesion and no increase in the non-target lesion on the first restaging scan at 8 weeks (ongoing)\*

# TIMELINE OF RESPONSE IN MELANOMA PATIENT WITH A CONFIRMED PR (RECIST 1.1)

Patient responded to WTX-330 after progressing on adjuvant pembrolizumab

March 2024 (pretreatment; a, d) Patient was progressing at melanoma in-transit metastases of the right lower extremity and had a melanomatous ulcer. Initiated WTX-330 > 2 months after discontinuing pembrolizumab

Lateral right lower extremity

size of NTLs

L response, complete

resolution of one NTL

second NTL. Response

and no increase of a

was ongoing, but

patient discontinued

treatment due to a

related anemia

May 2024 (on-treatment; b, e) After three doses of WTX-330 (0.02-WTX-330, an ongoing response was mg/kg IV), many nodules had flattened and/or regressed. Target lesion (cluster of skin nodules) decreased by 47% Punch biopsies showed no tumor







Abbreviations: RLE – right lower extremity, TL – target lesion, NTL – non-target lesion

May 2024: After three doses of

decreased tumor metabolic activity

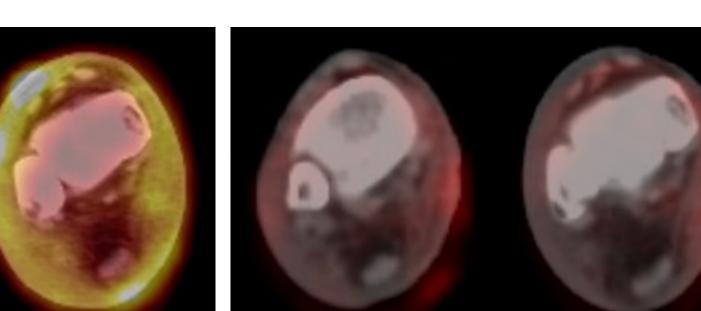
January 2024 (pretreatment): melanoma in-transit metastases

ZMA ZMB ZMK ZMK RF1 RF1 LAMF LAMF

Log2 fold change

-2 -1 0 1 2 3 (pre- vs. on-treatment)

Cholangio – cholangiocarcinoma, SCC – squamous cell cancer



Shown are two different transverse sections of RLE at each timepoint

# May 2024: Punch biopsy of pigmented RLE lesion was negative for SOX-10 (melanoma marker) and notable only for melanophages, extracellular

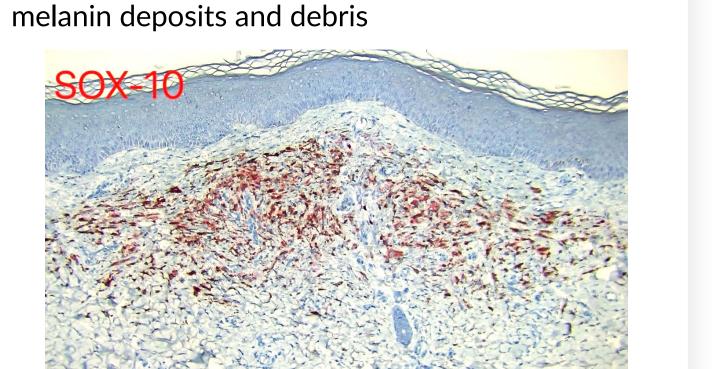
Sept. 2024 (post-treatment; c, f)

Twelve weeks after discontinuing

noted at a subset of lesions (i.e., with

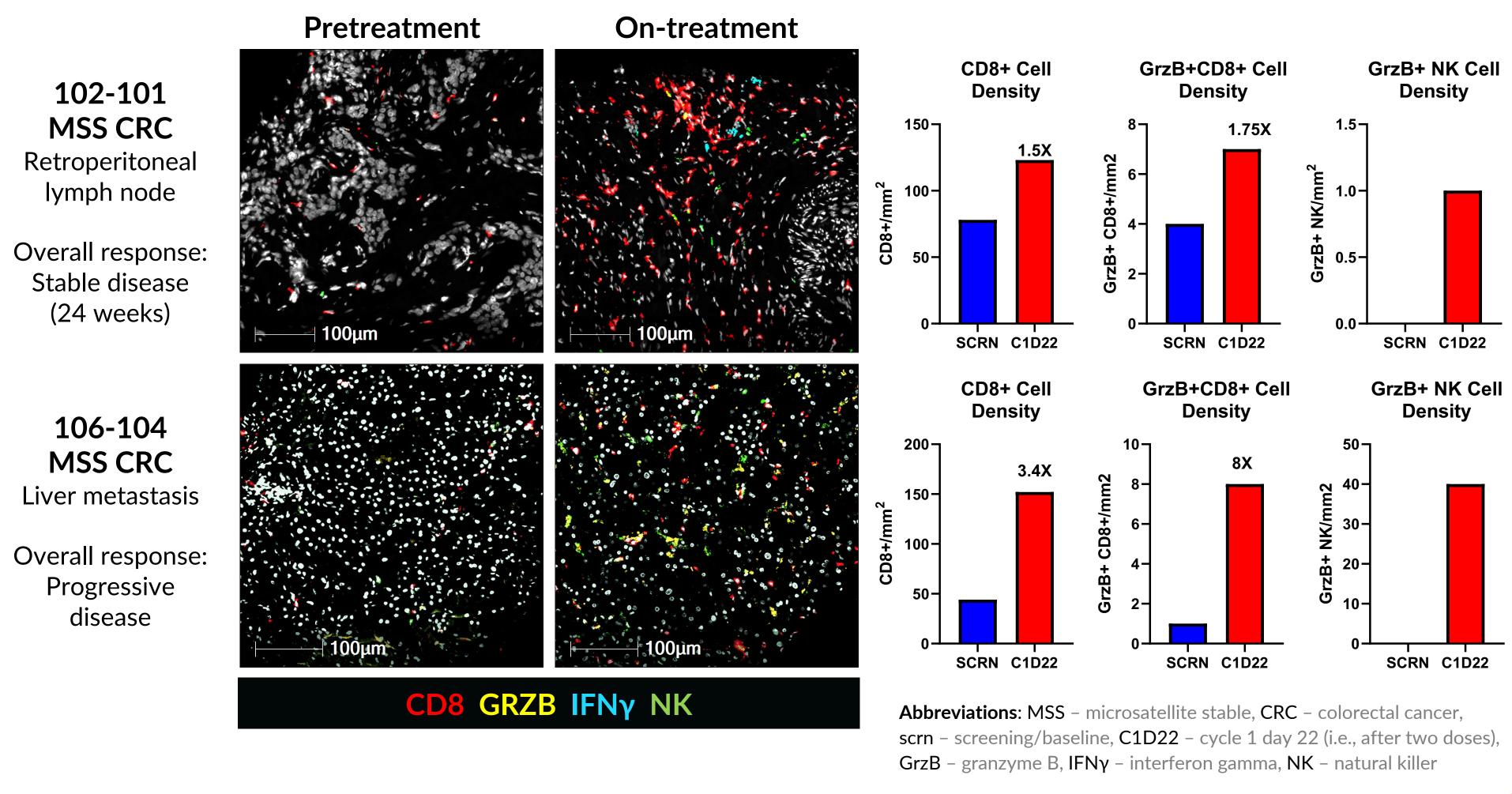
no additional therapy). The patient's

melanomatous ulcer had healed



# MULTIPLEXED IMMUNOFLUORESCENCE ANALYSIS OF PAIRED TUMOR BIOPSIES

WTX-330 increased T and NK cell expansion and activation in MSS CRC

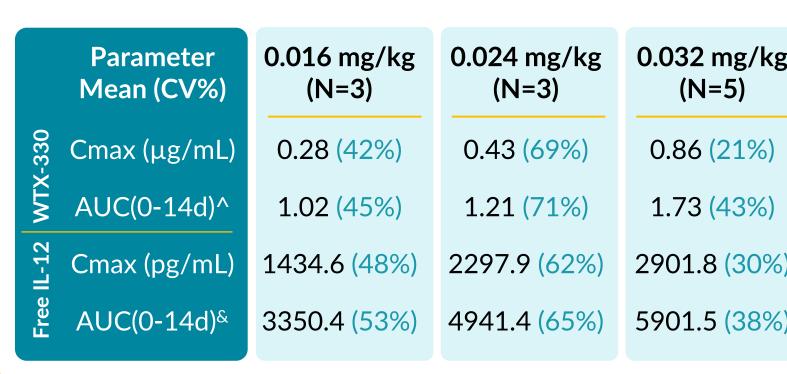


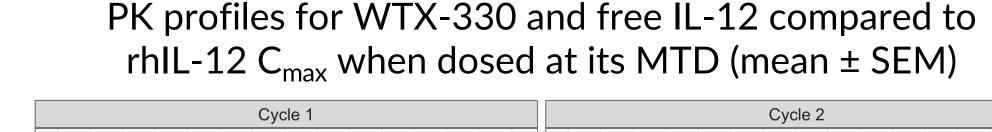
### PRELIMINARY WTX-330 PHARMACOKINETIC PROFILE

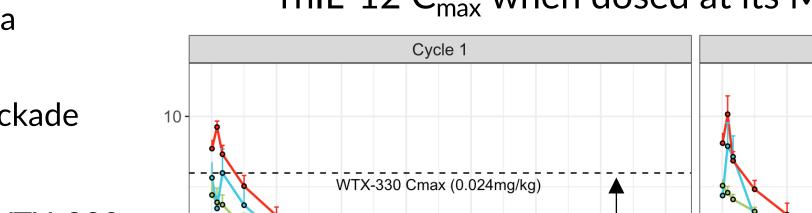
PK data account for the improved therapeutic index of WTX-330 compared to recombinant human IL-12 (rhIL-12)

#### Key findings of PK analysis\*:

- WTX-330 dosed at 0.024 mg/kg IV Q2W has a ~22-fold higher C<sub>max</sub> than rhIL-12 dosed at its MTD (500 ng/kg)\*, suggestive of effective blockade of peripheral IL-12 activity
- Peak free IL-12 exposure after 0.024 mg/kg WTX-330
- (<1.6% of prodrug exposure)
- PK exposure generally preserved upon repeat dosing

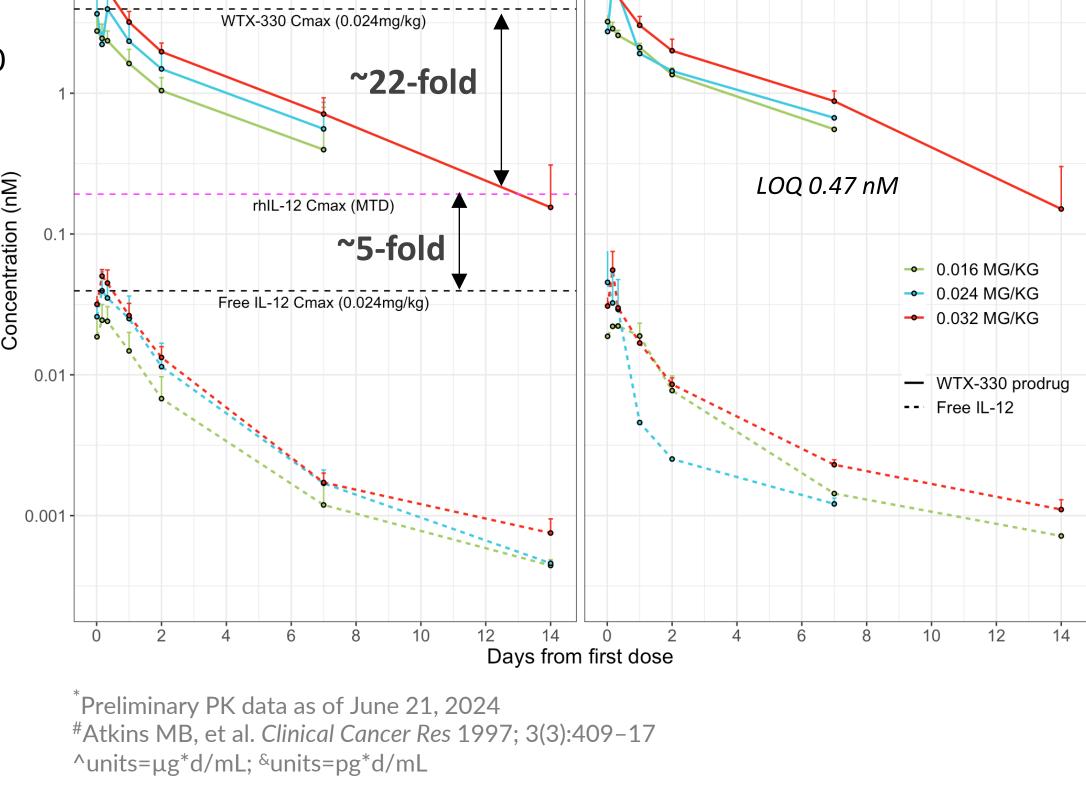






- is ~5-fold lower than rhlL-12 dosed at its MTD Across all dose levels, free IL-12 levels are very low
- WTX-330 PK is approximately dose-proportional from 0.016 to 0.032 mg/kg

Parameter Mean (CV%)	0.016 mg/kg (N=3)	0.024 mg/kg (N=3)	0.032 mg/kg (N=5)
င္က Cmax (µg/mL)	0.28 (42%)	0.43 (69%)	0.86 (21%)
Ż AUC(0-14d)^	1.02 (45%)	1.21 (71%)	1.73 (43%)
Cmax (pg/mL)	1434.6 (48%)	2297.9 (62%)	2901.8 (30%
환 AUC(0-14d) <sup>&amp;</sup>	3350.4 (53%)	4941.4 (65%)	5901.5 (38%



# **SUMMARY and CONCLUSIONS**

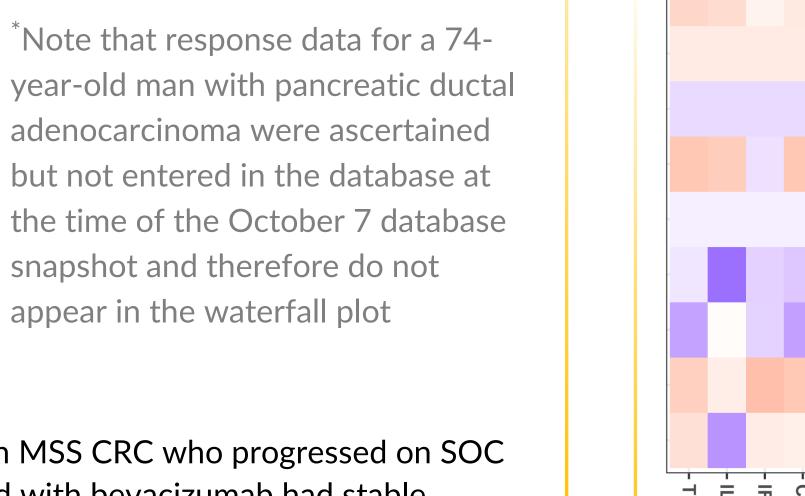
- WTX-330 is the first systemically administered IL-12 therapy with monotherapy clinical activity and a generally tolerable safety profile
- Second clinical program validating the INDUKINE design for delivery of toxic immune payloads with improved tolerability and clinical benefit
- WTX-330 delivered 22-fold more IL-12 molecules than rhIL-12 therapy at its MTD, but with lower active IL-12 in plasma
- Related TEAEs were as expected for IL-12 therapy and primarily mild to moderate; severe AEs were manageable, reversible
- Antitumor activity was demonstrated by a confirmed RECIST PR and target lesion shrinkage in two melanoma patients and stable disease for 16 and 24 weeks in two MSS CRC patients and for 8 weeks in a PDAC patient
- NanoString data showed clear evidence of pleiotropic IL-12 activity in the TME
- Tumor biopsies from four patients with MSS CRC showed immune activation, including in liver metastases
- Phase 1/2 dose- and regimen-finding study to optimize WTX-330 exposure in the TME and explore clinical activity in selected indications expected to begin enrolling 1H2025



Werewolf

Therapeutics, Inc. 200 Talcott Avenue Watertown, MA 02472 https://werewolftx.com/

#### SCC - squamous cell cancer NSCLC - non-small cell lung cancer



61-year-old woman with MSS CRC who progressed on SOC

74-year-old man with pancreatic ductal adenocarcinoma who

CRC - colorectal cancer

MSS - microsatellite stable

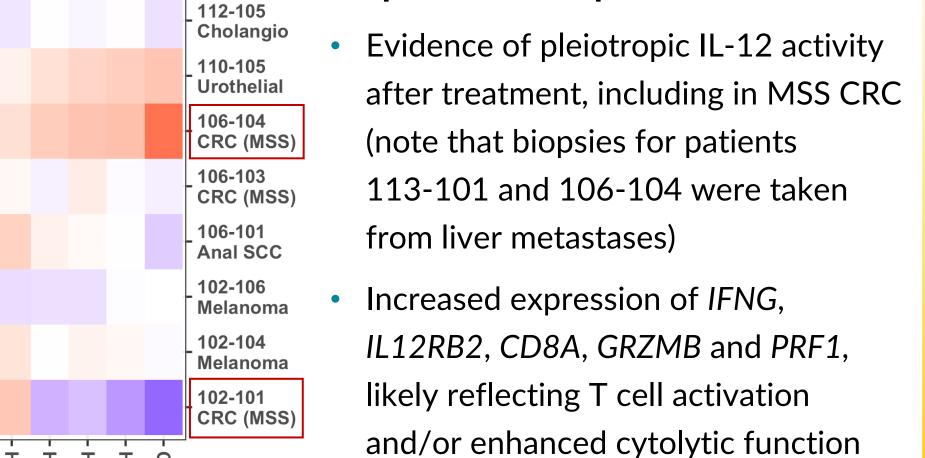
- neuroendocrine tumor

cPR - confirmed partial response

# NANOSTRING ANALYSIS OF TUMOR BIOPSIES WTX-330 increased expression of genes associated with T and NK cell activation and antigen presentation

Gene

### Key findings from comparison of baseline vs. on-treatment tumor biopsies in nine patients:



 Increased expression of CXCL9, CXCL10 and CD274, consistent with an IFNy response Patients with representative multiplexed

immunofluorescence data (next panel) Upregulation of genes involved with antigen processing and presentation Abbreviations: NK - natural killer, IFN - interferon, CRC - colorectal cancer, MSS - microsatellite stable,