## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Karunatilake Chulani  (Last) (First) (Middle)  C/O WEREWOLF THERAPEUTICS, INC. 200 TALCOTT AVENUE, 2ND FLOOR					Susuer Name and Ticker or Trading Symbol     Werewolf Therapeutics, Inc. [ HOWL ]      Substituting Transaction (Month/Day/Year)     01/02/2025							(Che	Relationship of Reporting Person(s) to Issuer heck all applicable)  Director 10% Owner  Officer (give title Other (specify below)  Chief Technology Officer				
(Street) WATERTOWN MA 02472 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	Individual or Joint/Group Filing (Check Applicable ne)  Form filed by One Reporting Person  Form filed by More than One Reporting Person					
		Та	ble I - Non-I	Derivat	ive S	ecuritie	s Ac	guired C	)ispo	osed o	f or Be	neficially	Owned				
1. Title of Security (Instr. 3) 2. Tran				. Transact	action 2A. Deemed Execution Date,		3. Transaction Code (Instr. 3, 4			ed (A) or	5. Amoun	s Form ally (D) o ollowing (I) (In		Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A) o	r Price	Transacti	Transaction(s) (Instr. 3 and 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date or Exercise (Month/Day/Year) if any		Code	Transaction De Se Se Ac or of		Derivative Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisable		oiration e	Title	Amount or Number of Shares		(Instr. 4)	on(s)		
Stock Option (right to buy)	\$1.56	01/02/2025		A		150,000		(1)	12/3	31/2034	Common Stock	150,000	\$0	150,00	0	D	
Stock Option (right to buy)	\$1.56	01/02/2025		А		153,129		01/02/2027	12/3	31/2034	Common Stock	153,129	\$0	153,12	9	D	

## **Explanation of Responses:**

1. The option was granted on January 2, 2025 with a Vesting Commencement Date of January 1, 2025. The shares underlying the option vest in equal monthly installments over four years, with the initial vesting to commence on the date that is one month following the Vesting Commencement Date and vesting monthly thereafter through January 1, 2029.

/s/ Jonathan Owen, Attorney-in-01/06/2025

fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.